



Vegas Electric Supply Co.

CREDIT APPLICATION AND AGREEMENT FOR CREDIT SALES

To VEGAS ELECTRIC SUPPLY CO.: For the purpose of procuring and establishing credit, from time to time, the undersigned Applicant furnishes the following information, including the attached Financial Statement. Applicant represents and warrants said information is true and correct and a true and complete statement of its financial condition.

MAIL THIS APPLICATION TO:
 Vegas Electric Supply
 6625 Arroyo Springs ST. # 170
 Las Vegas, NV 89113

APPLICATE: BUSINESS OR CORPORATION NAME					APPLICATION DATE	
1. BUSINESS STREET ADDRESS			BILLING ADDRESS: STREET OR P.O. BOX			
2. CITY		STATE	ZIP CODE	CITY		STATE
3. BUSINESS TELEPHONE NO.		FAX NO.		YEAR BUSINESS WAS ESTABLISHED		NUMBER OF EMPLOYEES
4. WE ARE ENGAGED IN THE BUSINESS OF:		MONTHLY STATEMENT		TYPE OF BUSINESS		PARTNERSHIP
		<input type="checkbox"/> YES <input type="checkbox"/> NO		<input type="checkbox"/> SOLE PROPRIETOR		<input type="checkbox"/> CORPORATION
5. CONTRACTOR'S LICENSE NO. / STATE ISSUE		A/P CONTACT NAME		BUSINESS BUILDING IS		
		FAX NUMBER (<input type="checkbox"/> OWNED <input type="checkbox"/> RENTED		

OWNERS (IF APPLICANT IS A SOLE PROPRIETOR OR PARTNERSHIP)

OFFICERS (IF CORPORATION)

NAME	TITLE	HOME ADDRESS	HOME PHONE NO.
7.			
8.			
9.			

BANK OR SAVINGS AND LOAN ASSOCIATION:

NAME	BRANCH ADDRESS	ACCOUNT NO.	TYPE OF ACCOUNT
10.			
11.			

APPLICANT'S PRINCIPAL CREDIT REFERENCES (LIST AT LEAST THREE)

NAME	ADDRESS, CITY, STATE & ZIP	PHONE NUMBER	AMOUNT OWING
12.			
13.			
14.			
15.			

16. Has Applicant or any of its Owners, Principals, Partners, Officers, or Directors ever filed a voluntary petition in bankruptcy, been adjudged bankrupt, or made an Assignment for the benefit of creditors? WRITE ANSWERS YES OR NO	
17. Are taxes owed by Applicant to any taxing authority current?	Has a tax lien or civil suit been filed against Applicant or any of its Owners, Principals, Partners, officers, Or Directors within the past six years?
18. Is the Applicant or any of its Owner, Principals, Partners, Officers, or Directors, a guarantor or endorser of debts or notes owned by others?	
19. Does Applicant now have a merchandise order pending with Vegas Electric Supply Co.?	If yes, what is the approximate amount of the order? \$

APPLICANT: 1) Please complete and sign page 2 of this form, 2) Please attach a current financial statement, 3) If a contractor, please include a copy of your registration surety bond.

SPACES BELOW ARE FOR VEGAS ELECTRIC SUPPLY CO. USE ONLY						
P.C. NO.	P.C. MGR. APPROVAL	1035	SALES TAX	D&B RATING	CREDIT APPROVAL	APPROVAL DATE
4094						

AGREEMENT

In consideration of Consolidated Electrical Distributors, Inc., d.b.a. Vegas Electric Supply Co. and all assumed or fictitious names under which it does business, and all of its affiliates, parents, subsidiaries, and related companies, (hereinafter collectively Seller) extending credit to Applicant, Applicant agrees to pay for all items delivered to or at the request of Applicant by the 15th of the month following purchase. The applicable cash discount may be taken if Seller's invoice is paid no later than the 10th of the month following purchase. All accounts are due and payable at the remittance address shown on the Seller invoice. Applicant agrees that each of the terms and condition of sale stated on the Seller invoices shall be a term of the contract of each sale from Seller to Applicant. Applicant acknowledges that a monthly service charge will be made on all sums due to Seller which have not been paid within thirty (30) days from the invoice date and Applicant agrees to promptly paid said service charge. The service charge shall be 1½% per month, but not to exceed the highest amount lawfully allowed by contract in the state in which this application is executed; shall be made on the thirty-first (31st) day after the original invoice date; and an additional service charge, computed on the same basis, shall be made every thirty (30) days thereafter. If for any reason Seller receives as a service charge an amount in excess of said highest amount lawfully allowed by contract, such excess amount shall be applied to the reduction of the unpaid invoice balance due and shall not be treated as a service charge. Waiver of any one or more service charges shall not be deemed to be a waiver of future service charges. Applicant further agrees that with regard to such service charges, Applicant and Seller are parties to a written contract. If Seller commences litigation or employs attorneys in order to secure payment of any sums due to it from Applicant, the Applicant agrees to pay a reasonable attorney's fee in addition to all other sums due. Applicant agrees to notify Seller in writing of any change in ownership or status of ownership and further agrees that all charges incurred will remain the responsibility of Applicant unless agreed to by Seller in writing.

By his signature hereon, Applicant agrees that each of the terms and conditions of sales stated on the front and back of the seller's invoice shall be a term of the contract of each sale from the seller to Applicant.

In case of any default in relation to any transactions made to pursuant to this Application, Applicant shall pay Seller's reasonable attorneys' and collection fee and costs, whether or not any action is filed, including without limitation such fee and costs relate to the collection, arbitration, trial, and on any appeal, review or reconsideration thereof, and any such fees or costs incurred after any award or judgment is entered. Jurisdiction and venue for any legal action shall be in the state and county of: (a) where this agreement is signed, (b) where the materials at issue were purchased, (c) where the materials were incorporated, and (d) as otherwise provided by law, with Seller having sole right to choose among these jurisdictions and venues for any particular dispute. This Application shall be governed by and construed in accordance with the law of the jurisdiction in which Seller elects to bring an action without resort to principles of conflict of law. If any provision of this Agreement is held to be invalid, illegal or unenforceable, the remainder of this agreement will continue in full force and effect. The undersigned warrants that the above agreement has been carefully read and the Applicant understands the same.

BY SIGNATURE BELOW, APPLICANT EXPRESSLY AGREES TO ALL TERMS OF THE APPLICATION AND TO THE FOLLOWING:

1. Applicant authorizes Seller to obtain credit and financial information concerning Applicant at any time and from any source for the purpose of Evaluating Applicant's creditworthiness in connection with this Application.
2. **(Sole Proprietor or Partnership Only)** The undersigned expressly consent(s) to Seller obtaining credit and financial information concerning Applicant and/or a consumer credit report on _____ (Sole Proprietor/Partner) at any time and from any source for the purpose of evaluating Applicant's creditworthiness in connection with this application.

Signed by:

Sole Proprietor/Partner:

Authorized Signature

Signature of individual named in #2 above.

Name: _____
Title: _____

Name: _____
Address: _____

SSN: _____

PERSONAL GUARANTY

The undersigned, jointly and severally, in consideration of the monthly billing privileges requested by the Applicant, do hereby unconditionally guarantee and promise to pay any and all obligations of said Applicant which have in the past or may in the future be owing to the Seller on open-account or otherwise, including without limitation service charges. The undersigned agree to all the terms of the aforementioned Sales Agreement. The undersigned waive any right to require Seller to proceed against Applicant or pursue any other remedy and any statute of limitations pertaining hereto; and the undersigned further waive all presentments, demands for performance, notices of non-performance, protests, notices of dishonor and notices of acceptance of this Guaranty and of the incurrence or modification of existing or additional indebtedness. No delay in the enforcement of this Guaranty shall affect the liability of any of the undersigned. In case Seller enforces the Guaranty, the undersigned, jointly and severally, shall pay Seller's reasonable attorneys' and collection fees and costs, whether or not any action is filed, including without limitation such fees and costs related to collection, arbitration, trial and on any appeal, review, or reconsideration thereof, and such fees and cost incurred after any award or judgment is entered. The undersigned, jointly and severally, agree to the same jurisdiction and venue for any legal action on this capital guaranty as agreed to by Applicant above in the Agreement, with seller having the sole right to chose among these jurisdictions and venues for any purpose particular dispute. If any provision of this Guaranty is held to be invalid, illegal or unenforceable, the remainder of this Guaranty will continue in full force and effect.

The undersigned Guarantor(s) authorize Seller to obtain a consumer credit report on Guarantor(s) at any time and from any source for the purpose of evaluating their creditworthiness.

Signed by:

Signed by:

Guarantor

Guarantor

Name: _____
Address: _____

Name: _____
Address: _____

SSN: _____

SSN: _____